

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	189		Neighbourhood Plan
Reserve 2	304		Events Budget from income from event
Reserve 3	12100		Village Hall car park/Speeding initiatives fund
Reserve 4			
Reserve 5			
Reserve 6	9779		UNALLOCATED
Reserve 7			
		22372	
General reserve			
		0	
Total reserves (must agree to Box 7)			22372