Explanation for 'high' reserves 2024_25

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	
Earmarked reserves:				
Reserve 1		189		Neighbourhood Plan
Reserve 2		16101		Section 106 for upgrade and maintenance of newly purchased Open Space Land
Reserve 3		9850		Village Hall car park/Speeding initiatives fund
Reserve 4		30438		CiL
Reserve 5		1224		Kings Coronation Fund
Reserve 6				
Reserve 7				
			57802	
General reserve		4878		
			4878	
Total reserves (must agree to Box 7)			**62680**	