Explanation of variances – pro forma

Name of smaller authority: **ABBERLEY Parish Council**
County area: Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority** **(must include narrative and supporting figures)**
1 Balances Brought Forward	21,865	23,353				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,143	10,650	507	5.00%	NO		
3 Total Other Receipts	6,606	4,039	-2,567	38.86%	YES		SEE SHEET
4 Staff Costs	5,968	6,718	750	12.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,293	8,952	-341	3.67%	NO		
7 Balances Carried Forward	23,353	22,372				VARIANCE EXPLANATION NOT REQUIRED	
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	
8 Total Cash and Short Term Investments	23,353	22,372				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,202	3,472	1,270	57.67%	YES		**The old Noticeboard at the post office was disposed of as an asset and replaced with a new one . asset register shows less £490 + £1460 . Also PC purchased a new Defibrillator + 800.**
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

9 Total Fixed Assets plus Other Long Term Investments and Assets	2,202	2,202