

Explanation of variances – pro forma

ABBERLEY Parish Council

Worcestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/ 2025 £	2025/ 2026 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	37,303	62,680					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,916	25,852	12,936	100.15%	1	YES	
3 Total Other Receipts	45,137	27,147	-17,990	39.86%	1	YES	
4 Staff Costs	11,412	12,675	1,263	11.07%	0	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	21,264	16,011	-5,253	24.70%	1	YES	
7 Balances Carried Forward	62,680	86,993					VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	62,680	86,993					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	179,646	179,646	0	0.00%	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	NO	